

**MEGHNA PETROLEUM LIMITED**  
**Statement of Financial Position**  
**As at 30 September 2024**  
**(Provisional and Un-audited)**

	Note(s)	30 September 2024 Taka	30 June 2024 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment		1,202,177,170	1,226,744,647
Right to use of Lease		11,532,993	11,656,920
Capital Work-in-Progress		568,448,326	545,077,796
Long Term Investment (FDR)		10,032,334,518	10,402,714,854
<b>Total Non-Current Assets</b>		<b>11,814,493,007</b>	<b>12,186,194,217</b>
<b>Current Assets</b>			
Short Term Investments -Depreciation Fund		1,664,550,000	1,613,757,055
Short Term Investments (FDR)		12,122,480,287	12,355,867,968
Inventories		20,864,004,279	20,259,875,558
Trade and Other Receivables		16,302,675,573	17,476,607,137
Advances, Deposits and Pre-Payments		2,619,619,526	2,658,525,076
Cash and Cash Equivalents		39,602,705,000	32,013,212,233
<b>Total Current Assets</b>		<b>93,176,034,665</b>	<b>86,377,845,027</b>
<b>TOTAL ASSETS</b>		<b>104,990,527,672</b>	<b>98,564,039,244</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital		1,082,161,080	1,082,161,080
Share Money Deposit		116,061,862	116,061,862
General Reserve		18,405,000,048	18,405,000,048
Depreciation Fund Reserve		346,581,333	312,723,333
Retained Earnings		6,763,167,432	5,419,719,553
<b>Equity attributable to owners of the Company</b>		<b>26,712,971,755</b>	<b>25,335,665,876</b>
<b>Non-Current Liabilities</b>			
Defined Benefit Obligations-Gratuity		117,695,644	90,535,111
Deferred Tax Liabilities		52,625,942	53,615,132
Long Term Borrowing		100,196,236	111,797,906
Lease Liability - non-current portion		4,845,144	4,350,448
<b>Total Non-Current Liabilities</b>		<b>275,362,966</b>	<b>260,298,597</b>
<b>Current Liabilities</b>			
Short Term Borrowing		73,896,558	62,294,888
Creditors & Accruals		75,582,833,099	71,031,696,872
Lease liabilities - current portion		10,018,335	494,696
Provision for WPPF and Welfare Fund		457,860,746	365,952,079
Unclaimed Dividend		9,042,705	9,042,705
Income Tax Payable		1,868,541,508	1,498,593,531
<b>Total Current Liabilities</b>		<b>78,002,192,951</b>	<b>72,968,074,771</b>
<b>Total Liabilities</b>		<b>78,277,555,917</b>	<b>73,228,373,368</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>104,990,527,672</b>	<b>98,564,039,244</b>
<b>Net Assets Value (NAV) Per Share</b>	10	<b>246.85</b>	<b>234.12</b>

The annexed notes 1 to 18 form integral part of these financial statements.

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

**MEGHNA PETROLEUM LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period from 01 July 2024 to 30 September 2024**  
**(Provisional and Un-audited)**

	Note(s)	01 July 2024 to 30 September 2024 Taka	01 July 2023 to 30 September 2023 Taka
<b>Gross Earnings on Petroleum Products</b>	4	<b>671,484,170</b>	<b>592,988,356</b>
Net Operational Gain / (Loss)	4.01	39,702,023	37,629,982
<b>Net Earnings on Petroleum Products</b>		<b>711,186,193</b>	<b>630,618,338</b>
Other Operating Income	5	74,123,704	69,328,728
<b>Total Income</b>		<b>785,309,897</b>	<b>699,947,066</b>
<b>Operating Expenses:</b>			
Administrative, Selling and Distribution Expenses		(333,103,699)	(323,498,424)
Financial Expenses	6	(58,974,357)	(49,634,492)
Interest Expenses through BPC	7	(32,821,311)	(36,427,517)
		<b>(424,899,367)</b>	<b>(409,560,433)</b>
<b>Total Operating Profit</b>		<b>360,410,530</b>	<b>290,386,633</b>
Non-Operating Income	8	1,477,762,803	991,021,719
<b>Net Profit Before WPP&amp;WF</b>		<b>1,838,173,333</b>	<b>1,281,408,352</b>
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit		(91,908,667)	(64,070,418)
<b>Net Profit Before Income Tax</b>		<b>1,746,264,666</b>	<b>1,217,337,934</b>
Income tax (expenses)/benefits :			
Current tax		(369,947,977)	(302,337,867)
Deferred tax		989,190	(3,870,012)
		<b>(368,958,787)</b>	<b>(306,207,879)</b>
<b>Net Profit After Tax Transferred to Retained Earnings</b>		<b>1,377,305,879</b>	<b>911,130,055</b>
<b>Other Comprehensive Income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
<b>Total Comprehensive Income</b>		<b>1,377,305,879</b>	<b>911,130,055</b>
<b>Earnings per share (EPS)</b>	<b>9</b>	<b>12.73</b>	<b>8.42</b>

The annexed notes 1 to 18 form integral part of these financial statements.

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

**MEGHNA PETROLEUM LIMITED**  
**Statement of Changes in Equity**  
**For the First Quarter ended 30 September 2024**  
**(Provisional and Un-audited)**

Particulars						Amount in Taka
	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Total Equity
<b>Balance as on 1 July 2023</b>	<b>1,082,161,080</b>	<b>15,805,000,048</b>	<b>116,061,862</b>	<b>218,180,701</b>	<b>4,422,746,959</b>	<b>21,644,150,650</b>
Cash Dividend Paid during the Year	-	-	-	-	(1,731,457,728)	(1,731,457,728)
Transferred to General Reserve	-	2,600,000,000	-	-	(2,600,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	94,542,632	(94,542,632)	-
Net Profit after Tax for the Year 2023-2024	-	-	-	-	5,422,972,954	5,422,972,954
<b>Balance as at 30 June 2024</b>	<b>1,082,161,080</b>	<b>18,405,000,048</b>	<b>116,061,862</b>	<b>312,723,333</b>	<b>5,419,719,553</b>	<b>25,335,665,876</b>
<b>Balance as on 1 July 2024</b>	<b>1,082,161,080</b>	<b>18,405,000,048</b>	<b>116,061,862</b>	<b>312,723,333</b>	<b>5,419,719,553</b>	<b>25,335,665,876</b>
Cash Dividend Paid During the Year	-	-	-	-	-	-
Transferred to General Reserve	-	-	-	-	-	-
Transferred to Depreciation Fund Reserve	-	-	-	33,858,000	(33,858,000)	-
Net Profit after Tax for the period ended at 30 September 2024	-	-	-	-	1,377,305,879	1,377,305,879
<b>Balance as at 30 September 2024</b>	<b>1,082,161,080</b>	<b>18,405,000,048</b>	<b>116,061,862</b>	<b>346,581,333</b>	<b>6,763,167,432</b>	<b>26,712,971,755</b>

The annexed notes 1 to 18 form integral part of these financial statements.

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

**MEGHNA PETROLEUM LIMITED**  
**Statement of Cash Flows**  
For the period from 01 July 2024 to 30 September 2024

	01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023
Note(s)	Taka	Taka
<b>A. Operating Activities</b>		
Cash Received from Customers	13.01 69,035,902,916	78,610,633,279
Cash Paid to Suppliers, Employees and Others	13.02 (62,973,307,407)	(86,973,046,071)
<b>Cash from operation</b>	<b>6,062,595,509</b>	<b>(8,362,412,792)</b>
Cash Received from Non-Operating Income	13.03 1,477,762,803	991,021,719
Cash Payment for Financial Expenses	13.04 (91,761,342)	(85,994,091)
Income Tax Paid	13.05 (369,947,977)	-
<b>Net Cash Generated by Operating Activities</b>	<b>7,078,648,993</b>	<b>(7,457,385,164)</b>
<b>B. Investing Activities</b>		
Capital Expenditures	14.01 (92,924,243)	(54,040,185)
Long term Investments	14.02 370,380,336	(1,415,745,072)
Short term Investments	14.03 233,387,681	1,059,987,975
<b>Net Cash Used in Investing Activities</b>	<b>510,843,774</b>	<b>(409,797,282)</b>
<b>C. Financing Activities</b>		
Payment against Right of Use Asset	15.01 -	-
Dividend Paid to share holder	15.02 -	(154,283)
<b>Net Cash Used in Financing Activities</b>	<b>-</b>	<b>(154,283)</b>
<b>D. Net Increase of Cash and Cash Equivalents during the period (A+B+C)</b>	<b>7,589,492,767</b>	<b>(7,867,336,729)</b>
<b>E. Opening Cash and Cash Equivalents</b>	<b>32,013,212,233</b>	<b>42,703,857,210</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>	<b>39,602,705,000</b>	<b>34,836,520,481</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	11 <b>65.41</b>	<b>(68.91)</b>

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

**MEGHNA PETROLEUM LIMITED**  
**Notes to the Financial Statements**  
**As at and for the year ended 30 September 2024**

**1.00 THE REPORTING ENTITY**

**1.01 Legal form of enterprise**

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

**1.02 Nature of the business**

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen, Liquefied Petroleum Gas (LPG) and Battery Water in Bangladesh.

**2.00 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS**

**2.01 Statement of compliance**

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission(BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

**2.02 Basis of reporting**

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – “Presentation of Financial Statements”. The financial statements comprise of:

- a) A statement of financial position as at 30 September 2024.
- b) A statement of profit or loss and other comprehensive income for the year ended 30 September 2024.
- c) A statement of changes in equity for the year ended 30 September 2024.
- d) A statement of cash flows for the year ended 30 September 2024.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.

### 2.03 Going concern

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue going concern.

### 2.04 Reporting period

These financial statements of the company cover for the period from 1 July 2024 to 30 September 2024 and is followed consistently.

### 2.05 Applicable accounting standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures
IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS- 7	Financial Instruments: Disclosures
IFRS- 9	Financial Instruments
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

### 2.06 Use of estimates and judgments

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlining assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

The estimates and underlining assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgment about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### 2.07 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

### 3.00 General

- i) Prior year's figures have been re-arranged wherever considered necessary to ensure comparability with the current period.
- ii) Bracket figures denote negative.

		01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023
	Note(s)	Taka	Taka
<b>4.00 Gross Earnings on Petroleum Products</b>			
Turnover	4.01	67,748,145,625	76,317,497,598
Less: Cost of goods sold	4.02	(67,076,661,455)	(75,724,509,242)
		<b>671,484,170</b>	<b>592,988,356</b>

#### 4.01 Net Earnings on Petroleum Product

Products	01 July 2024 to 30 September 2024			01 July 2023 to 30 September 2023		
	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
<b>Major Products</b>						
MS	40,701,440	(2,468,780)	38,232,660	38,403,841	(5,856,312)	32,547,529
HOBC	43,960,620	1,259,602	45,220,222	38,037,790	125,210	38,163,000
HSD	350,938,224	20,349,763	371,287,987	243,415,625	18,923,842	262,339,467
FO	106,444,800	18,804,588	125,249,388	133,654,175	22,418,835	156,073,010
LSFO	828,835	-	828,835	8,521,333	-	8,521,333
SKO	4,746,534	1,802,316	6,548,850	5,639,304	1,829,019	7,468,323
JBO	142,117	(45,466)	96,651	710,622	189,388	900,010
MTT	14,790	-	14,790	20,559	-	20,559
SBPS	5,220	-	5,220	-	-	-
<b>Sub Total</b>	<b>547,782,580</b>	<b>39,702,023</b>	<b>587,484,603</b>	<b>468,403,249</b>	<b>37,629,982</b>	<b>506,033,231</b>
<b>Minor Products</b>						
Lubricants	121,148,300	-	121,148,300	121,065,000	-	121,065,000
LPG ( Cylinder)	1,595,384	-	1,595,384	1,409,712	-	1,409,712
Bitumen	957,906	-	957,906	2,110,395	-	2,110,395
<b>Sub Total</b>	<b>123,701,590</b>	<b>-</b>	<b>123,701,590</b>	<b>124,585,107</b>	<b>-</b>	<b>124,585,107</b>
<b>Grand Total</b>	<b>671,484,170</b>	<b>39,702,023</b>	<b>711,186,193</b>	<b>592,988,356</b>	<b>37,629,982</b>	<b>630,618,338</b>

#### 4.02 Turnover and Cost of Goods Sold

Products	01 July 2024 to 30 September 2024			01 July 2023 to 30 September 2023		
	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
<b>Major Products</b>						
MS	31,798	5,372,522,992	(5,331,821,552)	37,177	6,320,835,027	(6,282,431,186)
HOBC	34,078	5,703,645,900	(5,659,685,280)	36,365	6,185,581,769	(6,147,543,979)
HSD	374,934	45,572,221,825	(45,221,283,601)	405,465	50,699,335,491	(50,455,919,866)
FO	101,376	1,431,817,967	(1,325,373,167)	116,525	10,716,804,250	(10,583,150,075)
LSFO	1,393	100,355,424	(99,526,589)	4,861	447,066,170	(438,544,837)
SKO	4,681	612,676,001	(607,929,467)	5,412	731,396,297	(725,756,993)
JBO	851	137,766,960	(137,624,843)	1,067	110,111,583	(109,400,961)
MTT	58	8,566,800	(8,552,010)	7	661,486	(640,927)
SBPS	15	2,513,900	(2,508,680)	-	-	-
<b>Sub Total</b>	<b>549,184</b>	<b>58,942,087,769</b>	<b>(58,394,305,189)</b>	<b>606,879</b>	<b>75,211,792,073</b>	<b>(74,743,388,824)</b>
<b>Minor Products</b>						
Lubricants	1,300	8,657,033,601	(8,535,885,301)	2,019	891,444,150	(770,379,150)
LPG (Cylinder)	868	50,914,460	(49,319,076)	766	35,236,000	(33,826,288)
Bitumen	1,314	98,109,795	(97,151,889)	2,985	179,025,375	(176,914,980)
<b>Sub Total</b>	<b>3,482</b>	<b>8,806,057,856</b>	<b>(8,682,356,266)</b>	<b>5,770</b>	<b>1,105,705,525</b>	<b>(981,120,418)</b>
<b>Grand Total</b>	<b>552,666</b>	<b>67,748,145,625</b>	<b>(67,076,661,455)</b>	<b>612,649</b>	<b>76,317,497,598</b>	<b>(75,724,509,242)</b>

	01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023
Note(s)	Taka	Taka
<b>5.00 Other Operating Income</b>		
Handling commission service charges & others	63,558,235	61,778,173
Transshipment gain/ loss from Tanker operation	5,284,030	3,937,302
Earning from Meghna Model Service Center	5,281,439	3,613,253
	<b>74,123,704</b>	<b>69,328,728</b>
<b>6.00 Financial Expenses</b>		
Bank Charges	1,270,671	1,176,547
Interest on Lease	34,326	67,918
Interest on Workers' Profit Participation & Welfare Fund	57,669,360	48,390,027
	<b>58,974,357</b>	<b>49,634,492</b>
<b>7.00 Interest Expenses through BPC</b>		
Refined products	32,558,511	35,830,517
Bitumen	262,800	597,000
	<b>32,821,311</b>	<b>36,427,517</b>
<b>8.00 Non Operating Income</b>		
Interest on Bank Deposits	1,432,705,063	962,745,770
Interest on house building & land purchase finance scheme	250,201	238,287
Receipts against Jetty thruptut charges from third parties	83,331	85,032
Other Receipts	44,724,208	27,952,630
	<b>1,477,762,803</b>	<b>991,021,719</b>
<b>9.00 Earnings Per Share (EPS) - Basic</b>		
The composition of Earnings Per Share (EPS) is given below:		
a) Earnings attributed to ordinary shareholders during the period	1,377,305,879	911,130,055
b) Number of ordinary shares at the period end	108,216,108	108,216,108
<b>Earnings Per Share (EPS) - Basic</b>	<b>12.73</b>	<b>8.42</b>
<b>9.01 Earnings Per Share (EPS) - Basic</b>		
Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the number of ordinary shares outstanding as on 30 September 2024 and 30 June 2023 as per IAS-33" Earnings Per Share".		
<b>9.02 Diluted Earnings Per Share (EPS)</b>		
a) Earnings attributed to ordinary shareholders during the period	1,377,305,879	911,130,055
b) Number of ordinary shares at the period end	108,216,108	108,216,108
c) Number of Share from share money deposit	11,606,186	11,606,186
	119,822,294	119,822,294
<b>Diluted Earnings Per Share (EPS)</b>	<b>11.49</b>	<b>7.60</b>

Diluted Earnings Per Share (EPS) have been calculated as per FRC Notice No. 146/FRC/SS/2020/251 Dated 11 February 2020.



	<b>30 September 2024</b>	<b>30 June 2024</b>
	<b>Taka</b>	<b>Taka</b>
<b>10.00 Net Asset Value Per Share (NAV)</b>		
Total Assets	104,990,527,672	98,564,039,244
Less: Liabilities *	(78,277,555,917)	(73,228,373,368)
Net asset value (NAV)	<u>26,712,971,755</u>	<u>25,335,665,876</u>
Number of ordinary shares outstanding during the period	<u>108,216,108</u>	<u>108,216,108</u>
<b>Net Assets Value (NAV) Per Share - (Basic)</b>	<b><u>246.85</u></b>	<b><u>234.12</u></b>

\*During the period ended 30 September 2024 at the time of determining net assets value (NAV) Share Money Deposited amounting to Tk. 116,061,862 by Government considered as equity fund.

	<b>01 July 2024 to 30 September 2024</b>	<b>01 July 2023 to 30 September 2023</b>
<b>11.00 Net operating cash flow per share</b>		
Net operating cash flows (from statement of cash flows)	7,078,648,993	(7,457,385,164)
Number of ordinary shares outstanding during the period	<u>108,216,108</u>	<u>108,216,108</u>
<b>Net operating cash flow per share</b>	<b><u>65.41</u></b>	<b><u>(68.91)</u></b>

<b>12.00 Reconciliation of cash flows from operating activities</b>		
Profit before income tax	1,746,264,666	1,217,337,934
<b>Adjustment for</b>		
Depreciation charged	43,328,245	42,136,520
Amortization charged	123,927	2,517,544
Provision for WPPF	(91,908,667)	64,070,418
Financial Expenses	58,974,357	49,634,492
Interest Expenses through BPC	32,821,311	36,427,517
Non-operating Income	<u>(1,477,762,803)</u>	<u>(991,021,719)</u>
	<b><u>(1,434,423,630)</u></b>	<b><u>(796,235,228)</u></b>
<b>(Increase)/decrease in Current Assets</b>		
Advances, deposits and prepayments (Net of AIT)	476,463,637	1,418,961,532
Inventories	(604,128,721)	1,187,370,643
Trade and Other receivables	1,173,931,564	2,186,176,971
<b>Increase/(decrease) in Current Liabilities</b>		
Defined Benefit Obligation - Gratuity	27,160,533	9,033,465
Creditors and accruals	4,585,418,793	(13,649,128,527)
Provision for WPPF and Welfare Fund	(91,908,667)	64,070,418
	<b><u>5,566,937,139</u></b>	<b><u>(8,783,515,498)</u></b>
	<b><u>5,878,778,175</u></b>	<b><u>(8,362,412,792)</u></b>
Cash Received from Non-Operating Income	<u>1,477,762,803</u>	<u>991,021,719</u>
<b>Cash Payment for Financial Expenses</b>		
Financial Expenses	(58,974,357)	(49,634,492)
Interest Expenses through BPC	(32,821,311)	(36,427,517)
Interest on Right of Use Asset	34,326	67,918
	<b><u>(91,761,342)</u></b>	<b><u>(85,994,091)</u></b>
<b>Income tax paid</b>		
Provision made during the period	(369,947,977)	(302,337,867)
Increase in Provision for tax	-	-
Increase in advance income tax	-	302,337,867
	<b><u>(369,947,977)</u></b>	<b><u>-</u></b>
<b>Net cash flows generated by operating activities</b>	<b><u>6,894,831,659</u></b>	<b><u>(7,457,385,164)</u></b>

## Related Notes for Statement of Cash Flows

	01 July 2024 to 30 September 2024 Taka	01 July 2023 to 30 September 2023 Taka
<b>13.00 Cash flows from operating activities</b>		
<b>13.01 Cash Received from Customers</b>		
Turnover	67,748,145,625	76,317,497,598
Net Operational Gain/(Loss)	39,702,023	37,629,982
Other Operating Income	74,123,704	69,328,728
(Increase)/ Decrease - Accounts Receivables	1,173,931,564	2,186,176,971
	<b>69,035,902,916</b>	<b>78,610,633,279</b>
<b>13.02 Cash Paid to Suppliers, Employees and Others</b>		
Cost of Sales	(67,076,661,455)	(75,724,509,242)
(Increase)/Decrease in Inventory	(604,128,721)	1,187,370,643
Increase /(Decrease) in Creditors & Accruals (Supplies)	4,708,879,053	(13,505,401,319)
	<b>(62,971,911,123)</b>	<b>(88,042,539,918)</b>
<b>Cash Paid for operating other expenses</b>		
Administrative, Selling and Distribution Expenses	(333,103,699)	(323,498,424)
Increase /(Decrease) in Creditors & Accruals (For expenses)	(104,470,787)	(10,007,655)
Increase /(Decrease) in Creditors & Accruals (For finance)	(18,989,473)	(133,719,553)
(Increase) / Decrease in Advances, Deposits and Pre-payments	106,515,660	1,116,623,665
Advance Income Tax	369,947,977	302,337,867
Amortization/Depreciation on Lease	123,927	2,517,544
Depreciation	43,328,245	42,136,520
Provision for Gratuity	27,160,533	9,033,465
Provision for WPPF	(91,908,667)	64,070,418
	<b>(1,396,284)</b>	<b>1,069,493,847</b>
	<b>(62,973,307,407)</b>	<b>(86,973,046,071)</b>
<b>13.03 Cash Received from Non-Operating Income</b>	<b>1,477,762,803</b>	<b>991,021,719</b>
<b>13.04 Cash Payment for Financial Expenses</b>		
Financial Expenses	(58,974,357)	(49,634,492)
Interest Paid to BPC	(32,821,311)	(36,427,517)
Interest on Right of Use Asset	34,326	67,918
	<b>(91,761,342)</b>	<b>(85,994,091)</b>
<b>13.05 Income Tax Paid</b>		
(Increase)/decrease in Provision for tax provided during the period	(369,947,977)	(302,337,867)
Increase/(decrease) in advance for tax	-	302,337,867
	<b>(369,947,977)</b>	<b>-</b>
<b>Net cash (used in)/generated by operating activities</b>	<b>7,078,648,993</b>	<b>(7,457,385,164)</b>

	01 July 2024 to 30 September 2024	01 July 2023 to 30 September 2023
<u>Note(s)</u>	<u>Taka</u>	<u>Taka</u>
<b>14.00 Cash flows from investing activities</b>		
<b>14.01 Capital Expenditure</b>		
Investment from Depreciation Fund	(50,792,945)	(27,019,183)
Addition in Capital work-in-progress	(42,131,298)	(27,021,002)
	<b>(92,924,243)</b>	<b>(54,040,185)</b>
14.02 Long term investment	370,380,336	(1,415,745,072)
14.03 Short term investment	233,387,681	1,059,987,975
<b>Net cash (used in)/generated by investing activities</b>	<b>510,843,774</b>	<b>(409,797,282)</b>
<b>15.00 Cash flows from financing activities</b>		
15.01 Payment against Right of Use Asset	-	-
15.02 Dividend paid to shareholder	-	(154,283)
<b>Net cash provided by /(used in) financing activities</b>	<b>-</b>	<b>(154,283)</b>
<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>7,589,492,767</b>	<b>(7,867,336,729)</b>
Opening cash and cash equivalent	32,013,212,233	42,703,857,210
<b>Closing cash and cash equivalent</b>	<b>39,602,705,000</b>	<b>34,836,520,481</b>
<b>16.00 Key Management Personnel Compensation</b>		
In accordance with the Para 17 of IAS 24 related party disclosure during the year the amount of compensation paid to Key Management personnel including Board of Directors is as follows:		
Short-term employee benefits	3,612,095	3,440,090
Post employment benefits	6,285,396	5,986,091
Other Long term benefit	-	-
Termination benefit	-	-
share-based payment	-	-
	<b>9,897,491</b>	<b>9,426,181</b>

#### 17.00 Significant Deviation

##### 17.01 Significant Deviation in Earning per share (EPS):

EPS has been increased by 51.19% due to increase in sales margin and increase in other operating income.

##### 17.02 Significant Deviation in Net Operating Cash Flows per Share (NOCFPS):

NOCFPS has been increased significantly by 194.92% from previous first quarter due to increase in value of product price and less payment made to suppliers, employees and others by Taka 2399,97,38,664 which result significant increase of Operating cash flows by Taka 1453,60,34,157 from previous period.

#### 18.00 GENERAL

Figures appearing in these accounts have been rounded off to the nearest taka.

Previous year's phrases & amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the period under review.

Company Secretary

General Manager (A & F)

Managing Director

Director

Director